

Budget and Precept 2024-2025

Version 1

INCOME	Budget 2023/24		Budget 2024/25	% change	Increase / Decrease	2022/23 Band D	2024/25 Band D
Precept	£16,751.76		£16,755.63	0.02%	£3.87	Tax Base = 336.2	Tax Base = ???
Vat Refund	£1,043.33		£820.33	-21.37%		Band D Precept amount	Band D Precept amount
Rent for Flow Meter	£140.00		£187.18	33.70%		£49.83	Equals Precept / Tax Base
Rent for Electric Car Charging Point	£833.34		£833.34	0.00%			
							Increase for the year
TOTAL PREDICTED INCOME	£18,768.44		£18,596.48	-0.92%			#VALUE!
EXPENDITURE							
Clerk's Salary (Gross)	£5,950.44		£5,200.00	-12.61%	See over		
Clerk's Travel	£100.00		£150.00	50.00%			
Councillor's Travel / Phone calls etc	£50.00		£50.00	0.00%			
Clerk's Office Allowance	£84.00		£84.00	0.00%			
Postage/Phone	£60.00		£60.00	0.00%			
Stationery (V)	£60.00		£60.00	0.00%			
Stationery - print cartridges etc (V)	£80.00		£100.00	25.00%	Inflation		
Training - Clerk & Councillors	£0.00		£0.00	N/A	£329 in Reserve - though some will be used during 2023/4		
Internal Audit	£150.00		£60.00	-60.00%	Confirmed by Cliff Allen		
Insurance	£630.00		£700.00	11.11%	Assumption of 18% increase to £590 premium in 2023		
Room Hire	£520.00		£506.00	-2.69%	See over		
Subscriptions	£310.00		£290.00	-6.45%	See over		
Quarterly Playing Field Inspections	£190.00		£190.00	0.00%	Confirmed by Ken Hussey		
Routine Playing Field Maintenance (V)	£3,000.00		£3,000.00	0.00%	Ditch, brook and culvert clearing + repairs		
Clapps Mead Mowing (V)	£1,620.00		£1,782.00	10.00%	Confirmed by BTC		
Clapp's Mead Reserve	£1,000.00		£1,000.00	0.00%	Fund = £2233.95 + £1,000 in 2023-2024 Budget, less cost of goal posts (Note 1)		
Foss Orchard Car Park Resurfacing / Maintenance	£250.00		£250.00	0.00%	Fund = £17334.46 + £250 in 2023-2024 Budget (Note 1)		
Foss Orchard Car Park River Bank Maintenance	£250.00		£250.00	0.00%	Fund = £13051.52 + £250 in 2023-2024 Budget (Note 1)		
Community Fund Grant	£500.00		£500.00	0.00%	Fund = £4668.99 + £250 in 2023-2024 Budget (Note 1)	Is more really needed?	
3 Year Village Clock Servicing Grant	£250.00		£250.00	0.00%			
Cemetery Grass Cutting Grant / Maintenance	£700.00		£770.00	10.00%	Assumed 10% increase in cost		
External Grants	£1,835.00		£2,360.00	28.61%			
Bus Shelter Maintenance	£160.00		£160.00	0.00%	4 @ £40, confirmed by Luke Bennett		
Salt/Grit for Winter	£200.00		£0.00	-100.00%	£336 in reserve + £200 in 2023- 2024 Budget		
Recharge of Parish Council Election Costs	£500.00		£500.00	0.00%			
War Memorial Maintenance (V)	£250.00		£250.00	0.00%	Reserve = £750 + £250 in 2023- 2024 Budget		
Contribution to Bridport Local Area Partnership	£69.00		£74.48	7.94%	New value provided by BLAP		
TOTAL PREDICTED EXPENDITURE	£18,768.44		£18,596.48	-0.92%			

ALL EXPEDITURE MARKED V INCLUDES VAT WHICH CAN BE RECLAIMED AND IS SHOWN UNDER PREDICTED INCOME							
Treasurer's Reserve at 30/09/2023	£18,428.17	of which £16,043.66 is Restricted Reserve,					
		leaving £2384.51 as General Reserve, of which £600 is Cash Flow Reserve					
Note 1 - Fund values as at 31/10/2023							

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Clerk's Salary.	£4,471.20		2023-2024 amount following increase			
	£4,918.32		Assuming 10% increase for 2024-2025			
	£5,200.00		Plus allowance for overtime			
SUBSCRIPTIONS						
DAPTC	2023/4 - £234.77			£246.04	4.8% increase confirmed	
CPRE	2023/4 - £36			<u>£39.60</u>	Assuming 10% increase	
Total				£285.64		
VILLAGE HALL HIRE						
10 full meetings @ £22 per session	£220.00		Cost increase to £22 confirmed			
Annual Village meeting	£22.00					
Assume 12 other uses of Hall @ £22	£264.00					
Total	£506.00					
INSURANCE						
Last year's net premium						
Increased by 4%						
Plus Insurance Premium Tax at 12 %						
Total	#REF!		VAT will be claimed back			
VAT CALCULATOR at 20%						
Item	Gross amt		VAT amt	Net amt		
Stationary	£60.00		£10.00	£50.00		
Print cartridges	£80.00		£13.33	£66.67		
Playing Field Maintenance	£3,000.00		£500.00	£2,500.00		
Clapp's Mead Mowing	£1,782.00		£297.00	£1,485.00		
Predicted total VAT	£4,922.00		£820.33			