

Budget 2016-17 V4

	Budget 2015/6	Budget 2016/7		
INCOME				
Precept	£8,602.03	£9,101.22	5.80%	499.19
Council Tax Support Grant	£196.00	£131.00	-33.16%	ACTUAL . 2017/8 = £65, then zero
Interest	£4.00	£4.00	0.00%	
Vat Refund	£78.13	£79.43	1.66%	
Rent for Flow Meter	£125.00	£125.00	0.00%	
TOTAL PREDICTED INCOME	£9,005.16	£9,440.65	4.84%	435.49
EXPENDITURE				
Clerk's Salary (Gross)	£3,349.16	£3,382.65	1.00%	
Clerk's Travel	£150.00	£150.00	0.00%	
Councillor's Travel / Phone calls etc	£50.00	£50.00	0.00%	
Clerk's Office Allowance	£66.00	£66.00	0.00%	
Postage/Phone	£30.00	£30.00	0.00%	
Stationery (V)	£90.00	£90.00	0.00%	
Stationery - print cartridges etc (V)	£120.00	£120.00	0.00%	
Training - Clerk & Councillors	£100.00	£0.00	-100.00%	Reserve = £170, after current overspend of £65
Internal Audit	£60.00	£60.00	0.00%	
External Audit (V)	£120.00	£120.00	0.00%	£120 in 2015/6 Budget will be used for 2015/6 Return
Insurance	£440.00	£490.00	11.36%	<u>See over - premium tax increase + new equipment</u>
Room Hire	£350.00	£357.00	2.00%	
Subscriptions	£250.00	£250.00	0.00%	
ROSPA - Annual Playing Field Inspection (V)	£90.00	£100.00	11.11%	<u>See over - rates up + 1 extra piece of equipment</u>
Playing Field Maintenance (V)	£50.00	£50.00	0.00%	Reserve = £48.09
Playing Field Mowing	£200.00	£200.00	0.00%	
Playing Field Depreciation	£400.00	£400.00	0.00%	Fund =£3829.43¹ before new equipment
Foss Orchard Car Park Resurfacing / Maintenance	£500.00	£500.00	0.00%	Fund = £5284.60¹
Foss Orchard Car Park River Bank Maintenance	£1,000.00	£1,000.00	0.00%	Fund = £5020.60¹
Community Fund Grant	£250.00	£350.00	40.00%	Fund = £1071.15¹ after 2015 Bopper Bus Grant
Village Clock Servicing Grant 2017 - 2020	£210.00	£210.00	0.00%	
Cemetery Grass Cutting Grant	£650.00	£650.00	0.00%	
General Grants	£100.00	£100.00	0.00%	
All Weather Footpath	£0.00	£0.00	0.00%	Reserve = £200
Adverts (V)	£0.00	£0.00	0.00%	Reserve = £80
Bus Shelter Maintenance	£80.00	£80.00	0.00%	to cover cleaning
Bridleway (Mill Lane)	£0.00	£0.00	0.00%	Reserve = £120.70
Salt/Grit for Winter 2016/7	£0.00	£135.00	0.00%	Reserve = £195, £47.24 + VAT per bin per extra fill
General contingency	£0.00	£0.00	0.00%	
Village Hall Repair Grant 2016 -17	£300.00	£500.00	66.67%	
TOTAL PREDICTED EXPENDITURE	£9,005.16	£9,440.65	4.84%	

ALL EXPENDITURE MARKED V INCLUDES VAT WHICH CAN BE RECLAIMED AND IS SHOWN AS INCOME

Treasurer's Reserve at 30/09/2015

£2,361.87 of which £600 is Cash Flow Reserve
£1233.8 is Restricted Reserve,
leaving £528.07 as General Reserve

Note 1 - Fund values as at 31/12/2015 before "grants" from 2015/6 precept applied

SUBSCRIPTIONS

DAPTC	Estimate	£192.86 Actual amount
	LCR	£17.00
		£209.86
CPRE	current cost	<u>£36.00</u>
Total		£245.86

ROSPA INSPECTION

1st 5 items	£66.50	was £65
4 additional items at £3.50	£14.00	was £3 per item
Giving	£80.50	
VAT at 20%	£16.10	
Total	£96.60	

VILLAGE HALL HIRE

10 full meetings @ £25.50 per session	£255.00
Annual Village meeting	£25.50
Assume 3 other uses of Hall	£76.50
Total	£357.00

VAT CALCULATOR at 20%

Item	Gross amt	VAT amt	Net amt
Stationary	£90.00	£15.00	£75.00
Print cartridges	£120.00	£20.00	£100.00
BDO Stoy Hayward	£120.00	£20.00	£100.00
ROSPA	£96.60	£16.10	£80.50
Playing Field	£50.00	£8.33	£41.67
Predicted total VAT		£79.43	

Insurance

Last

Last year's net premium (less 6% tax)	£410.11
Increased by 3%	£422.41
Plus tax at new rate of 9.5%	£462.54
Plus insurance for new play equipment (c £18)	£480.54